

Supplemental Retirement Contributions 2020

Use this form to initiate or change contributions to your accounts (Please print information)

Employee Name _____

Employee ID# _____

Employee Date of Birth: _____

Phone Number _____

New election(s); I have submitted the enrollment paperwork to Risk Management.

(New ROTH IRA accounts require a copy of your driver's license)

Change my current contribution(s) as listed below.

One Time contribution as listed below.

(Use this option in conjunction with PTO sell back)

457 Pre-Tax Contribution

Future Effective Date (cannot be earlier than the beginning of the following month)

Effective Date: _____

If this is a Retirement/Term Payout, I have discussed my selection below with Payroll: ____ (initial)

Normal Contribution - Maximum for 2020: \$19,500.00

Percentage _____% _____ dollar amount per pay period

Age 50 Catch Up Contribution - Maximum for 2020: \$26,000.00

Percentage _____% _____ dollar amount per pay period

Special Pre-Retirement Catch Up Contribution - Maximum for 2020: \$39,000.00

Participation in the Pre-Retirement Catch Up Provision requires additional Forms to be completed and confirmed by both ICMA and Risk Management

Percentage _____% _____ dollar amount per pay period

ROTH IRA

Effective Date: _____

Normal Contribution – Maximum for 2020: \$6,000.00 _____ dollar amount per pay period

Age 50 Catch Up Contribution – Maximum for 2020: \$7,000.00 _____ dollar amount per pay period

I authorize the specified elections to be made via payroll deductions as listed above. I further understand that if I am rolling over a payout amount, the City of Gainesville or its representatives will not be held responsible for the amounts I have directed to be paid.

Employee Signature

Date