

## *Housing & Community Development Division Credit Repair Program*

The goal of the Credit Repair Program is to provide you with a basic understanding of credit and how to repair your credit if and when you encounter problems. The workshop covers how to read your credit report, how to make corrections and discuss budgeting as a tool to help you get out of debt. The Credit Repair Workshop helps you understand the importance of protecting your credit history.

### **Why do I need to attend this Training?**

Have you tried to purchase a car, purchase furniture, applied for a credit card and were turned down? The explanation from each of these denials usually states that you were late making payments on money you borrowed or items you purchased on credit. Now that you have a dilemma, what can you do to improve your credit rating?

The Credit Repair Workshop will give you the tools you need to improve your credit rating and show you how you can increase your chances of not getting into that dilemma again.

### **What will I learn about Credit ?**

The credit repair workshop will :

- Teach you what credit is
- Identify what credit means to you
- Teach you the importance of credit
- Discuss what responsibilities that comes with credit; and
- Teach you how to build good credit habits

### **Budgeting and Saving**

The credit repair program also gives instruction on budgeting and saving.

- The concept of budgeting
- The benefits of budgeting
- How to use budgeting tools

## **What is a Credit Report?**

You will have an opportunity to review your credit report. The instructor will discuss basic reading and understanding of the Credit report. After the workshop, you can complete an application for one-on-one counseling to discuss your credit report.

You will be given the names of the credit reporting agencies that you can use to check your credit report on an annual basis. The program will explain how these agencies accumulate information about your credit history.

## **Other Discussion Topics:**

- How to correct information that is wrong on the report.
- The type of information on a credit report.
- How a potential creditor use this report to grant or not grant you credit.
- How your credit report may affect your ability to get certain types of employment.
- How bad credit affects you
- How good credit affects you
- How no credit affects you
- To understand your credit score and what that score means to you

## **Credit History**

Your credit history tells creditors about how you have paid your bills in the past.

## **What will I learn**

- How to build a good credit history
- Why you should pay your bills on time

## **Credit Repair**

No one can remove accurate information from your credit report.

## **Learn how**

- How to dispute you credit report
- You can correct your credit report if there are errors
- No need to pay someone to correct your credit

## **Identity Theft**

Identity theft is an all too real reality of today's life.

- Who to contact if you suspect someone has stolen your identity
- What to do if you suspect your identity has been stolen

The Credit Repair Program is designed to empower you to monitor, correct and protect your credit.

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